



# Louisiana Housing Finance Agency

May 4, 2010

## SPECIAL PROGRAMS / HOME COMMITTEE MEETING

Notice is hereby given that the regular meeting of the Special Programs/HOME Committee will be held on **Wednesday, May 12, 2010 at 10:30 A.M.**, Louisiana Housing Finance Agency, **Committee Room 1**, located at 2415 Quail Drive, Baton Rouge, LA, by the order of the Chairman.

### AGENDA

1. Call to order, roll call, and introduction of guests.
2. Approval of minutes from the February 10, 2010 and April 14, 2010 Committee Meetings.
3. SPECIAL PROGRAMS

❖ HOME

➤ Reconciliation Update PR-27

- A resolution to allow the Louisiana Housing Finance Agency to implement an RFP process to allow for the re-allocation of Neighborhood Stabilization Program award funds from underperforming existing grantees. Authorizing staff to increase funding to current NSP grantees that are performing and have shovel-ready projects and to target proposals from Community Housing Development Organizations (CHDOs) and other Non-Profit Housing Organizations. Proposals will only be considered for shovel-ready projects that contemplate the use of abandoned or foreclosed properties in an effort to help meet HUD's required 25% set aside for the less than 50% AMI income target.

❖ Housing Trust Fund

A resolution to grant an additional extension of thirty (30) days for Unity Village (1222 East Maple Avenue, Eunice, Louisiana), and providing for other matters in connection therewith.

4. Other Business.
5. Adjournment.

A handwritten signature in black ink, appearing to read "Milton J. Bailey".

Milton J. Bailey, LHFA President

If you require special services or accommodations, please contact Barry E. Brooks at (225) 763 8773, or via email [bbrooks@lhfa.state.la.us](mailto:bbrooks@lhfa.state.la.us)

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session as provided by law.